



GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Cooperation Department – Compact Board of Management of APCOB – Extension of the term of two experts in the fields of Agriculture and Banking Sectors as the Government Representatives – Orders — Issued.

AGRICULTURE & COOPERATION (COOP.VI) DEPARTMENT

G.O. Rt.No.:684

Dated:09 -6-2008

Read the following:

1. G.O.Rt.No.1128, Agriculture & Cooperation (Coop.VI), dt. 26.10.2005.
2. G.O.Rt.No.919, Agriculture & Cooperation (Coop.VI), dt. 19.07.2007.
3. From the Managing Director, APCOB, Hyderabad Ir.No.Bd/Sectt./F.1/3, dated 15.04.2008.

ORDER:

1. In the reference first read above, Government have **exempted the APCOB from the provisions of sec.31 of the APCS Act,1964**, so as to facilitate the formation of Compact Board, to have a higher degree of professionalism in the functioning of the A.P.State Cooperative Bank and to improve the quality of Cooperative Credit Structure in the State.
2. In the reference 2nd read above Government have nominated **Dr. Kethinedi Hanumanth Rao, B.V.Sc., Ex-Director of Animal Husbandry and Sri K.Subhash Chandra Reddy, B.Sc(Agrl.), Retired General Manager, Andhra Bank** as Directors on the Board of the Management of the A.P.State Co-operative Bank Ltd, Hyderabad for a period to be co-terminus with the term of present Managing Committee of the Bank.
3. In the reference 3rd read above the Managing Director, APCOB, Hyderabad has stated that as per provision under bye law No.29 (a) of the Bank the term of the President of the Bank is for five years. As per bye-law No.29(b) of the Bank there shall be two set of Directors on the Board of Management of the Bank, each for a term of 2 ½ years of the 5 years term. The term of the present Managing Committee commenced from the date of assumption of charge by the President of the Bank i.e, 02.12.2005 and the tenure of the present Managing Committee will be expiring on 01.06.2008 (i.e., completion of 2½ years from 02.12.2005). Accordingly, the term of office of the nominated Directors/ Subject experts viz. Dr. Kethinedi Hanumanth Rao, B.V.Sc and Sri K.Subhash Chandra Reddy, B.Sc(Agrl.), will be completed by 01.06.2008. Hence, it is felt by the Board of Management of APCOB to continue their services on the Board of Management for a further period of 2 ½ years i.e, the period to be co-terminus with the term of office of the President of the Bank and a resolution to this effect is passed by the Board of Management at its meeting held on 28.3.2008 vide resolution No.29. Explaining the above, the M.D. APCOB, has requested the Government. to consider to convey the approval of the State Government for extension of term of Dr. Kethinedi Hanumanth Rao and Sri K. Subash Chander Reddy, as Directors/Subject Experts in the field of Agriculture and Banking respectively on the Board of Management of the Bank, for further period to be co-terminus with the term of office of the President of the Bank.

4. The Government after careful examination of the entire matter and in exercise of the powers conferred under section 33 (2) of the Andhra Pradesh Co-operative Societies Act, 1964 hereby extend the term of **Dr. Kethinedi Hanumanth Rao, B.V.Sc.**, and **Sri K.Subhash Chandra Reddy, B.Sc(Agrl.)**, are hereby nominated as Directors on the Board of the Management of the A.P.State Co-operative Bank Ltd, Hyderabad in the fields of Agriculture and banking Sectors respectively for a period to be co-terminus with the term of present Managing Committee of the Bank.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

PANKAJ DWIVEDI
PRINCIPAL SECRETARY TO GOVERNMENT

To,

The Commissioner for Coop. and Registrar of Cooperative Societies., A.P., Hyd.

The Managing Director, APCOB Ltd., Hyderabad.

Dr. Kethinedi Hanumanth Rao, B.V.Sc., Ex-Director of Animal Husbandry(through the M.D., APCOB)

Sri K.Subhash Chandra Reddy, B.Sc(Agrl.),Retired G.M, Andhra Bank, (through the M.D., APCOB)

Copy to:

The Chief General Manager, NABARD Regional office, Hyderabad.

The PS to Prl.Secretary to CM/The PS to Minister for Cooperation,

The PS to Prl.Secretary(R&E), Finance Department .

The PS to. Principal Secretary (C&M).

// **Forwarded**► By Order//

SECTION OFFICER